



NEWS RELEASE
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AMES NATIONAL CORPORATION RANKS AMONG THE TOP 100 BEST-PERFORMING BANKS IN THE COUNTRY

Ames, Iowa. Ames National Corporation was recently ranked among the top 100 best-performing community banks in the country, according to a new ranking of the nation's smallest banks by SNL Financial, a prominent national research firm specializing in financial services. Companies meeting the criteria received scores based on their percentile rank on each of six metrics. SNL Financial ranked Ames National Corporation 78th on the list, which was compiled from among 764 eligible community banks. Only three other Iowa banks made the list.

Thomas Pohlman, President of Ames National Corporation, commented, "We are honored to be included as one of the best performing community banks in the nation. Our affiliate banks' staff are focused on delivering quality service with stability and integrity as we help our clients meet their financial needs. This dedication to our customers translates into strong earnings and enhanced shareholder value. We would like to thank our Boards and affiliate bank staff for their hard work in producing the results that earn these recognitions."

A complete list of best-performing banks is attached and is also available at www.amesnational.com.

Ames National Corporation is listed on the NASDAQ Capital Market under the ticker symbol, ATLO. The Corporation affiliate banks, all located in central Iowa, include: First National Bank, Ames, Boone Bank & Trust Co., Boone, State Bank & Trust Co., Nevada, Randall-Story State Bank, Story City, and United Bank & Trust, Marshalltown. Additional information about Ames National Corporation can be found at www.amesnational.com. Information regarding purchasing stock can be obtained through Richard Nelson at First National Investment Services, (515) 663-3074.