



Ames National Corporation
Annual Meeting of Shareholders Agenda
Reiman Gardens, Ames, Iowa, April 26, 2023
4:30 p.m. – 5:30 p.m.

I. Chairman's Address

- I. ANC Board Chairman Patrick Hagan

II. Welcome and Introductions by Chairman Hagan

- I. ANC President & CEO John Nelson
- II. ANC Board of Directors
- III. CliftonLarsonAllen, 2022 Public Accounting Firm
- IV. FORVIS, Proposed 2023 Auditor
- V. Affiliate Bank Presidents
- VI. Inspector of Elections Tracy Laws

III. Business Meeting Called to Order

IV. Vote to Approve the April 27, 2022, Annual Meeting Minutes

V. Review of Proposals Presented to the Shareholders for Vote.

- I. **Shareholder Proposal 1** – Election of Directors, who will serve a three-year term. Jeffery C. Baker, Betty A. Baudler Horras, Patrick G. Hagan
- II. **Shareholder Proposal 2** – To hold an advisory vote to approve the compensation of the Company's named executive officers as disclosed in the Proxy Statement.
- III. **Shareholder Proposal 3** – To hold an advisory vote on whether future shareholder advisory votes for approval of executive compensation should be held every one, two or three years.
- IV. **Shareholder Proposal 4** – To ratify the appointment of FORVIS as the Company's auditor for 2023.
- V. To consider such other business as may properly be brought before the meeting.

IV. Business Meeting Adjourned

V. Update from the Company

- I. 2022 Financial Highlights video, featuring ANC President & CEO John P. Nelson
- II. 2023 1st Quarter Financial Performance Report by ANC President & CEO John P. Nelson
- III. Shareholder Communications
- IV. Questions and Answers Related to the Company Update

VI. Recognitions

VII. Leadership Reflections

- I. Video featuring ANC President & CEO John P. Nelson, First National Bank President Scott Bauer, and retiring First National Bank and ANC Board Director Tom Pohlman

Reception to Follow