



February 13, 2023

Dear Shareholder:

We are pleased to announce that the Ames National Corporation **2022 Summary Annual Report** is now available. You have four ways to access the report.

1. **Receive a paper copy automatically by mail:** If you requested a paper copy of the 2021 Summary Annual Report, you will automatically receive a paper version of the 2022 report by mail.
2. **View/Download online:** A digital version of the report will be able for viewing or to download at AmesNational.com.
3. **Receive an electronic copy by Email:** Email info@AmesNational.com to request an electronic copy of the report.
4. **Call to receive a paper copy:** Call 515-232-6251 and request a paper copy. If calling during nonbusiness hours, please feel free to leave a voicemail with your complete name and mailing address.

EMAIL COMMUNICATIONS

To enhance shareholder communications, you can now receive information about Ames National Corporation by email (e.g., quarterly summary reports, dividend distribution announcements, and news releases). To subscribe, call Lori Hill, Shareholder Relations, 515-232-6251 or email info@AmesNational.com.

ANNUAL MEETING MATERIALS

On or about March 13, 2023, the materials for the 48th Annual Meeting of Shareholders will be mailed to you. The meeting will be held on Wednesday, April 26, 2023, at Reiman Gardens, at 1407 University Blvd, Ames, IA 50010, at 4:30 p.m.

Shareholders are encouraged to attend the Annual Meeting in person; however, the meeting will also be broadcast live by webcast. To participate virtually, visit the Ames National Corporation website at AmesNational.com shortly before the meeting on April 26, 2023.

Shareholders are encouraged to vote their shares in advance by proxy after the proxy materials have been mailed, as online voting will not be available through the webcast. Thank you for your ongoing support of Ames National Corporation. If you have any questions, we encourage you to contact us at 515-232-6251 or info@AmesNational.com.

Sincerely,

Handwritten signature of Patrick G. Hagan in black ink.

Patrick G. Hagan
Chairman

Handwritten signature of John P. Nelson in black ink.

John P. Nelson
President & CEO

