BACKGROUND

AFFILIATE BANK STRUCTURE
Each Affiliate Bank operates independently with a board of directors and a bank president. Decisions are made locally, which means customers receive quick responses to questions, and services are customized to meet customer needs in each community.

The Affiliate Banks’ lending activities consist primarily of short-term and medium-term commercial, agricultural and residential real estate loans, agricultural and business operating loans, lines of credit, home improvement loans and the origination of mortgage loans for sale into the secondary market. Affiliate Banks also offer a variety of checking, savings and time deposits accounts, cash management services, wealth management and trust services, merchant credit card processing and safe deposit box services. Convenient access to funds and account information is also available through: Online Banking, Video Banking, Mobile Banking, Online Bill Pay, Mobile Wallet, online statements and debit cards.

ANC SERVICES
ANC provides various services to the Affiliate Banks, which include: management assistance, payroll, internal auditing services, human resources services, compliance management, marketing assistance, loan review, technology support, training and employee development. ANC employees seek to incorporate efficiencies across the Affiliate Banks’ operational functions so the management teams can focus on what they do best: banking and taking care of customers’ financial needs.
MISSION STATEMENT
Ames National Corporation is a results-oriented financial services holding company providing leadership, counsel and support to its community affiliate banks and superior performance for its shareholders.

CORE VALUES
Ames National Corporation’s foundation is built on these values which guide our actions.

EXCELLENCE • INTEGRITY • LEADERSHIP
STABILITY • TRUST • COMMUNITY

BOARD OF DIRECTORS
BACK, LEFT TO RIGHT:
Thomas H. Pohlman, Chairman
John P. Nelson, President & CEO
Steven D. Forth, Farmer
John L. Pierschbacher, Chief Financial Officer

MIDDLE, LEFT TO RIGHT:
Michelle R. Cassabaum, Chief Operating & Financial Officer, 21st Century Rehab
Betty A. Baudler Horras, President, Baudler Enterprises, Inc.

FRONT, LEFT TO RIGHT:
Lisa M. Eslinger, Chief Financial and Administrative Officer, Iowa State University Foundation
Patrick G. Hagan, Retired Senior Vice President of Fareway Stores, Inc.
David W. Benson, Partner, Nyemaster Goode Attorneys at Law
Kevin L. Swartz, Chief Executive Officer, Wolfe Clinic PC
James R. Larson, II, President, Larson Development Corporation
As we reflect on 2019, we have much to celebrate at Ames National Corporation. Your company reached new growth milestones in addition to welcoming Iowa State Savings Bank, our sixth affiliate bank, to the organization. Net income, assets, loans and deposits climbed to record highs as we continued to deliver on our core values. The following report provides highlights of Ames National Corporation’s financial results as well as an overview of our continued focus on enhancing your shareholder value through profitable growth.

FINANCIAL RESULTS
Net income for 2019 totaled $17.2 million or $1.86 per share, compared to $17.0 million or $1.83 per share earned in 2018. The primary drivers of the growth in earnings were improvements in loan interest income, increases in home mortgage originations and wealth management income and the income resulting from the Osceola acquisition.

Higher interest expense and a competitive interest rate landscape for loan and deposit customers were among the biggest challenges in 2019, so we were pleased with the continued growth of the balance sheet and the stable net interest margin despite these obstacles. With the organic growth at our affiliate banks combined with the recent acquisition, assets reached a record high of $1.7 billion, up $281.5 million compared to year-end last year. Loans increased 18% to just over $1 billion, and deposits grew to a record $1.5 billion.

2019 was also a good year for non-interest income in the areas of home mortgage originations and Wealth Management Services. Mortgage origination income increased $264,000 or 34% over 2018 while Wealth Management Services income grew by $252,000 or 8% over 2019. Both of these teams have built a loyal customer base by providing tailored, exceptional service in the markets we serve. Customers value the continuum of services provided by our team of experts for all of life’s financial stages, and our Banks benefit from long-term customer relationships.

Credit quality remains favorable as measured by our problem loans to total equity capital ratio of 20%. Provisions for loan losses of $1,314,000 were recognized in 2019 as compared to $639,000 for the previous year. The increase in the provision for loan losses was necessary to maintain an adequate allowance for loan losses on the increasing outstanding loan portfolio.

GROWTH
We are pleased to report that the 2018 and 2019 acquisitions of Clarke County State Bank in Osceola, Iowa, and Iowa State Savings Bank, in Creston, Iowa, have an important role in growing profitably. Since 2012, Ames National Corporation has completed four acquisitions, resulting in additional assets of over $500 million. Ames National Corporation is proactively seeking strategically aligned acquisition opportunities that will enhance shareholder value through profitable growth. With our large capital base and strong earnings, we are well-positioned and excited to continue to expand our footprint throughout Iowa.

STRATEGIC DIRECTION
During 2019, our Management Team and Board of Directors developed a five-year strategic plan focused on initiatives that will help us “move the needle” and reach our goals. We incorporated employee and customer feedback as well as industry research to help guide us to three major strategic initiatives:

- **Employee Engagement** - Enhance systems and activities to acquire, develop and retain employees.
- **Customer Engagement** - Develop a customer experience that supports relationship growth and customer acquisition.
- **Continuous Improvement** - Continually improve key processes to increase customer engagement, employee engagement and shareholder value.
To remain financial leaders in the communities we serve, we must strategically focus on growth and continue to identify ways to stand out above the competition. It is also important to have an optimal balance of serving our customers, shareholders and employees.

Through Strategic Planning, we developed a Vision Statement to cultivate a culture that engages our employees so they are empowered, equipped and encouraged to build relationships, deliver financial solutions and grow professionally.

**Vision Statement**
Each employee feels personally connected to delivering exceptional customer experiences and helping our organization grow.

As we wrap up another decade of dedicated service to our customers, community and shareholders, we believe that there are great opportunities ahead as we continue to expand our proven model of local, community banking. We continue to set high standards for profitable growth and are focused on serving our communities. On behalf of the employees and board of directors, thank for your ongoing support of Ames National Corporation, and we appreciate the opportunity to serve you.

Join us on Wednesday, April 29th as we celebrate a year of accomplishments at our 45th Annual meeting of Shareholders at Reiman Gardens. We encourage you to contact us if you have any questions.
FINANCIAL HIGHLIGHTS
As of December 31, 2019

Assets
$1.7 Billion

ROE
9.48%

Declared Dividends Per Share
$0.96

Net Income
$17.2 Million

ROA
1.14%

ATLO Closing Price
$28.06

Per Common Share

| Cash Dividends | $0.96 |
| Dividend Payout | 51.61% |
| Dividend Yield | 3.42% |

Loan Quality

| Allowance | 2019 | 2018 |
| Net Charge-Offs | 0.04% | 0.03% |
| Non Performing | 0.48% | 0.38% |

Market Price Per Share

| Closing | 2019 | 2018 |
| High | $29.46 | $32.15 |
| Low | $24.47 | $24.51 |
PERFORMANCE RECORD

THREE-YEAR FINANCIAL HIGHLIGHTS

Average Total Assets
Millions of Dollars

2019: $1,504
2018: $1,385
2017: $1,369

Average Deposits
Millions of Dollars

2019: $1,268
2018: $1,158
2017: $1,118

Average Loans
Millions of Dollars

2019: $692
2018: $814
2017: $772

Earnings
Millions of Dollars

2019: $1,600
2018: $1,300
2017: $700

Earnings Per Share
Dollars

2019: $200
2018: $180
2017: $110

Capital
Millions of Dollars

2019: $1,504
2018: $1,385
2017: $1,369

Average Deposits
Millions of Dollars

2019: $1,268
2018: $1,158
2017: $1,118

Average Loans
Millions of Dollars

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Average Total Assets
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Earnings Per Share
Dollars

2019: $200
2018: $180
2017: $110

Capital
Millions of Dollars

2019: $1,504
2018: $1,385
2017: $1,369
AFFILIATE BANKS

BOONE BANK & TRUST CO.
Contact: (515) 432-6200
www.boonebankiowa.com
Charter: State
Organized: 1883
Offices: Two locations in
Boone, Iowa
Employees: 22
Capital: $13.7 Million
Assets: $135 Million
2019 Net Income: $1.5 Million

STATE BANK & TRUST CO.
Contact: (515) 382-2191
www.bankSBT.com
Charter: State
Organized: 1939
Offices: One location in
Nevada, Iowa
Employees: 20
Capital: $15.6 Million
Assets: $159 Million
2019 Net Income: $2.1 Million

ISSB bank
Contact: (641) 753-5900
www.ISSBbank.com
Charter: State
Organized: 1883
Offices: Five locations in
Creston, Corning, Diagonal,
and Lenox, Iowa
Employees: 38
Capital: $24.3 Million
Assets: $215 Million
2019 Net Income: $303,000
(since acquisition)
Contact: (515) 232-5561
www.FNB247.com
Charter: National
Organized: 1903
Offices: 10 locations in Ames,
Ankeny, Johnston, Murray,
Osceola, and West Des Moines,
Iowa
Employees: 133
Capital: $89 Million
Assets: $913 Million
2019 Net Income: $10.3 Million

Contact: (515) 432-6200
www.boonebankiowa.com
Charter: State
Organized: 1883
Offices: Two locations in
Boone, Iowa
Employees: 22
Capital: $13.7 Million
Assets: $135 Million
2019 Net Income: $1.5 Million

Contact: (515) 382-2191
www.bankSBT.com
Charter: State
Organized: 1939
Offices: One location in
Nevada, Iowa
Employees: 20
Capital: $15.6 Million
Assets: $159 Million
2019 Net Income: $2.1 Million

Contact: (641) 753-5900
www.ubtna.com
Charter: National
Organized: 2002
Offices: Two locations in
Marshalltown, Iowa
Employees: 21
Capital: $10.3 Million
Assets: $100 Million
2019 Net Income: $930,000

Contact: (641) 753-5900
www.ISSBbank.com
Charter: State
Organized: 1883
Offices: Five locations in
Creston, Corning, Diagonal,
and Lenox, Iowa
Employees: 38
Capital: $24.3 Million
Assets: $215 Million
2019 Net Income: $303,000

Contact: (515) 733-4396
www.RSBiowa.com
Charter: State
Organized: 1928
Offices: Two locations in Story
City and Garner, Iowa
Employees: 32
Capital: $27.5 Million
Assets: $230 Million
2019 Net Income: $2.8 Million
### Consolidated Balance Sheets

<table>
<thead>
<tr>
<th></th>
<th>December 31, 2019</th>
<th>December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and due from</td>
<td>$34,616,880</td>
<td>$30,384,066</td>
</tr>
<tr>
<td>banks</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest bearing</td>
<td>108,947,624</td>
<td>26,057,513</td>
</tr>
<tr>
<td>deposits in</td>
<td>479,843,448</td>
<td>458,971,162</td>
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<tr>
<td>financial</td>
<td></td>
<td></td>
</tr>
<tr>
<td>institutions</td>
<td>3,138,900</td>
<td>3,191,200</td>
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<tr>
<td>Securities</td>
<td>1,048,147,496</td>
<td>890,461,479</td>
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<tr>
<td>available-for-sale</td>
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<td></td>
</tr>
<tr>
<td>Federal Home</td>
<td>17,810,605</td>
<td>15,813,196</td>
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<tr>
<td>Loan Bank (FHLB)</td>
<td>11,788,409</td>
<td>9,415,570</td>
</tr>
<tr>
<td>and Federal Reserve Bank (FRB) stock, at cost</td>
<td></td>
<td></td>
</tr>
<tr>
<td>stock, at cost</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loans receivable,</td>
<td>2,776,785</td>
<td>401,287</td>
</tr>
<tr>
<td>net</td>
<td></td>
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<tr>
<td>Loans held for</td>
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</tr>
<tr>
<td>sale</td>
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<td></td>
</tr>
<tr>
<td>Bank premises and</td>
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</tr>
<tr>
<td>equipment, net</td>
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<td></td>
</tr>
<tr>
<td>Accrued income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>receivable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other real estate</td>
<td></td>
<td></td>
</tr>
<tr>
<td>owned</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank-owned life</td>
<td></td>
<td></td>
</tr>
<tr>
<td>insurance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Deferred income</td>
<td>1,151,016</td>
<td>3,848,713</td>
</tr>
<tr>
<td>taxes</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other intangible</td>
<td></td>
<td></td>
</tr>
<tr>
<td>assets, net</td>
<td>2,842,713</td>
<td>2,773,729</td>
</tr>
<tr>
<td>Goodwill</td>
<td>1,151,016</td>
<td>3,848,713</td>
</tr>
<tr>
<td>Other assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$1,737,182,505</td>
<td>$1,455,687,351</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>LIABILITIES AND</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>STOCKHOLDERS’</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>EQUITY</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Deposits</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-interest bearing checking</td>
<td>$267,441,988</td>
<td>$230,113,170</td>
</tr>
<tr>
<td>Interest bearing checking</td>
<td>461,857,728</td>
<td>366,178,715</td>
</tr>
<tr>
<td>Savings and money market</td>
<td>481,642,221</td>
<td>418,384,284</td>
</tr>
<tr>
<td>Time, $250,000 and over</td>
<td>74,206,421</td>
<td>40,014,550</td>
</tr>
<tr>
<td>Other time</td>
<td>207,026,740</td>
<td>166,393,120</td>
</tr>
<tr>
<td><strong>Total deposits</strong></td>
<td>$1,493,175,098</td>
<td>$1,221,083,839</td>
</tr>
<tr>
<td>Securities sold under agreements to repurchase</td>
<td>$42,033,570</td>
<td>$40,674,486</td>
</tr>
<tr>
<td>FHLB advances</td>
<td>5,000,000</td>
<td>14,600,000</td>
</tr>
<tr>
<td>Dividends payable</td>
<td>2,213,459</td>
<td>2,137,460</td>
</tr>
<tr>
<td>Accrued expenses and other liabilities</td>
<td>7,180,906</td>
<td>4,326,502</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>$1,549,603,033</td>
<td>$1,282,822,287</td>
</tr>
<tr>
<td><strong>STOCKHOLDERS’</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>EQUITY</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common stock, $2 par value, authorized 18,000,000 shares; issued and outstanding 9,222,747 and 9,293,305 shares as of December 31, 2019 and 2018, respectively</td>
<td>18,445,494</td>
<td>18,586,610</td>
</tr>
<tr>
<td>Additional paid-in capital</td>
<td>18,794,141</td>
<td>20,461,724</td>
</tr>
<tr>
<td>Retained earnings</td>
<td>146,225,085</td>
<td>137,891,821</td>
</tr>
<tr>
<td>Accumulated other comprehensive income (loss)</td>
<td>4,114,752</td>
<td>(4,075,091)</td>
</tr>
<tr>
<td><strong>Total stockholders’ equity</strong></td>
<td>187,579,472</td>
<td>172,865,064</td>
</tr>
<tr>
<td><strong>Total liabilities and stockholders’ equity</strong></td>
<td>$1,737,182,505</td>
<td>$1,455,687,351</td>
</tr>
</tbody>
</table>

Unaudited
## CONSOLIDATED STATEMENTS OF INCOME

### Unaudited

### INTEREST AND DIVIDEND INCOME:

<table>
<thead>
<tr>
<th>Description</th>
<th>December 31, 2019</th>
<th>December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loans, including fees</td>
<td>$44,282,197</td>
<td>$38,013,249</td>
</tr>
<tr>
<td>Securities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxable</td>
<td>6,483,893</td>
<td>6,188,403</td>
</tr>
<tr>
<td>Tax-exempt</td>
<td>4,047,054</td>
<td>4,582,970</td>
</tr>
<tr>
<td>Other interest and dividend income</td>
<td>1,364,349</td>
<td>942,341</td>
</tr>
<tr>
<td>Total interest and dividend income</td>
<td>56,177,493</td>
<td>49,726,963</td>
</tr>
</tbody>
</table>

### INTEREST EXPENSE:

<table>
<thead>
<tr>
<th>Description</th>
<th>December 31, 2019</th>
<th>December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deposits</td>
<td>10,200,626</td>
<td>6,841,807</td>
</tr>
<tr>
<td>Other borrowed funds</td>
<td>728,723</td>
<td>761,389</td>
</tr>
<tr>
<td>Total interest expense</td>
<td>10,929,349</td>
<td>7,603,196</td>
</tr>
<tr>
<td>Net interest income</td>
<td>45,248,144</td>
<td>42,123,767</td>
</tr>
<tr>
<td>Provision for loan losses</td>
<td>1,314,104</td>
<td>639,316</td>
</tr>
<tr>
<td>Net interest income after provision for loan losses</td>
<td>43,934,040</td>
<td>41,484,451</td>
</tr>
</tbody>
</table>

### NON-INTEREST INCOME:

<table>
<thead>
<tr>
<th>Description</th>
<th>December 31, 2019</th>
<th>December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wealth management income</td>
<td>3,596,770</td>
<td>3,344,579</td>
</tr>
<tr>
<td>Service fees</td>
<td>1,619,269</td>
<td>1,425,361</td>
</tr>
<tr>
<td>Securities gains, net</td>
<td>17,031</td>
<td>-</td>
</tr>
<tr>
<td>Gain on sale of loans held for sale</td>
<td>1,044,798</td>
<td>780,947</td>
</tr>
<tr>
<td>Merchant and card fees</td>
<td>1,525,309</td>
<td>1,427,334</td>
</tr>
<tr>
<td>Gain on foreclosure of other real estate owned</td>
<td>-</td>
<td>162,862</td>
</tr>
<tr>
<td>Other non-interest income</td>
<td>826,221</td>
<td>759,854</td>
</tr>
<tr>
<td>Total non-interest income</td>
<td>8,629,398</td>
<td>7,900,937</td>
</tr>
</tbody>
</table>

### NON-INTEREST EXPENSE:

<table>
<thead>
<tr>
<th>Description</th>
<th>December 31, 2019</th>
<th>December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and employee benefits</td>
<td>19,675,952</td>
<td>17,821,753</td>
</tr>
<tr>
<td>Data processing</td>
<td>4,130,506</td>
<td>3,478,640</td>
</tr>
<tr>
<td>Occupancy expenses, net</td>
<td>2,275,882</td>
<td>2,008,331</td>
</tr>
<tr>
<td>FDIC insurance assessments</td>
<td>193,593</td>
<td>404,514</td>
</tr>
<tr>
<td>Professional fees</td>
<td>1,753,531</td>
<td>1,482,911</td>
</tr>
<tr>
<td>Business development</td>
<td>1,242,271</td>
<td>1,166,688</td>
</tr>
<tr>
<td>Intangible asset amortization</td>
<td>609,624</td>
<td>430,537</td>
</tr>
<tr>
<td>Data conversion costs</td>
<td>-</td>
<td>228,854</td>
</tr>
<tr>
<td>New market tax credit projects amortization</td>
<td>581,563</td>
<td>-</td>
</tr>
<tr>
<td>Other operating expenses, net</td>
<td>1,058,747</td>
<td>943,182</td>
</tr>
<tr>
<td>Total non-interest expense</td>
<td>31,521,669</td>
<td>27,965,410</td>
</tr>
<tr>
<td>Income before income taxes</td>
<td>21,041,769</td>
<td>21,419,978</td>
</tr>
</tbody>
</table>

### INCOME TAX EXPENSE

<table>
<thead>
<tr>
<th>Description</th>
<th>December 31, 2019</th>
<th>December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>NET INCOME</td>
<td>$3,847,600</td>
<td>$4,406,100</td>
</tr>
<tr>
<td>Basic and diluted earnings per share</td>
<td>$17,194,169</td>
<td>$17,013,878</td>
</tr>
<tr>
<td>Declared dividends per share</td>
<td>$1.86</td>
<td>$1.83</td>
</tr>
<tr>
<td>$0.96</td>
<td>$0.96</td>
<td>$1.17</td>
</tr>
</tbody>
</table>
We believe that the success our company is measured by the success of our stakeholders – our clients, community, business partners, employees and shareholders. We recognize our civic responsibility and appreciate all of our employees’ efforts to support the communities that help us grow.

Each year, our employees give of their time to support our key areas of focus. Each affiliate community is unique and our employees play integral roles in helping our community members live more productive, educated and enriched lives.

**FINANCIAL LITERACY**
Financial Literacy has long been an important part of our community involvement. Whether through our school bank partnerships, classroom visits by our bankers, bank tours or online financial resources, we are dedicated to providing the tools to help youth in our communities reach their greatest potential and feel confident in their financial decisions.

In 2019, we expanded our financial education efforts to include adult financial learning opportunities. First National Bank launched FNB U, an online, personalized education tool that helps users build financial health and confidence by completing short learning modules. Optimized for mobile use, this program is designed to equip busy adults with the critical knowledge and skills to make informed financial decisions.

**AREAS OF SUPPORT**
17 Locations serving 10 Communities

- **FINANCIAL LITERACY AND EDUCATION**
- **COMMUNITY AND ECONOMIC DEVELOPMENT**
- **COMMUNITY ARTS**
- **AFFORDABLE HOUSING AND ECONOMIC REVITALIZATION**
- **HEALTH AND HUMAN SERVICES**
- **YOUTH PROGRAMS**
Ames National Corporation Welcomes Iowa State Savings Bank as its Sixth Affiliate Bank

On July 29, 2019, Ames National Corporation entered into a Stock Purchase Agreement to acquire Iowa State Savings Bank in Creston, Iowa. The Agreement provided for the purchase of 100% of the outstanding stock of Iowa State Savings Bank.

With this acquisition, the Company determined that Iowa State Savings Bank would remain an independently chartered bank with local decisions, no name change and no account changes. In addition, the same management team continues to lead the Bank along with a local board of directors.

Community banking with local decisions is the basis of our banking philosophy. It was clear that Iowa State Savings Bank shared this same philosophy of delivering local, responsive service and serving the community. The synergies between Iowa State Savings Bank and Ames National Corporation’s approach to customer service and community involvement are key components in this strategic acquisition. This approach has served our banks and customers well over the past 44 years.

On October 25th, 116 days after the announcement, the acquisition was complete. Iowa State Savings Bank added approximately $212 million in assets, $138 million in loans and $189 million in deposits to the Company. The addition of Iowa State Savings Bank brings a stable loan and deposit customer base, a talented team of bankers and an expanded geographic footprint for the Company. We believe this acquisition will be an excellent fit for our community banking model and we will continue to actively seek growth opportunities to enhance shareholder value.
ANNUAL MEETING
The Board of Directors of Ames National Corporation has established Wednesday, April 29, 2020, at 4:30 p.m. as the date of the Annual Meeting of Shareholders. Registration will begin at 4:00 p.m. We invite all shareholders to attend the meeting, which will be held at Reiman Gardens, 1407 University Boulevard, Ames, Iowa.

MARKET MAKERS
Ames National Corporation’s common stock is listed on the NASDAQ Capital Market under the symbol “ATLO.” Market makers and brokers in the stock include:

First Point Wealth Management, First National Bank, Ames | (515) 663-3074
Fig Partners, LLC | (404) 601-7200
Raymond James | (800) 800-4693

PROFESSIONAL EXPERTS
Accounts: CliftonLarsonAllen LLP
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FORM 10-K AND OTHER INFORMATION

Additional information is also available by contacting John L. Pierschbacher, CFO at 515-232-6251 or info@amesnational.com.