



46th Annual Shareholders Meeting

April 28, 2021

AGENDA

1. Meeting called to order.
2. Approve Annual Meeting Minutes.
3. Report of the Inspector of Elections.
4. Proposals to be voted on by Shareholders:
 - Proposal 1. – Election of Members for the Board of Directors.
Lisa M. Eslinger, Steven D. Forth, James R. Larson II and John L. Pierschbacher
 - Proposal 2. – To ratify the appointment of CliftonLarsonAllen, LLP as the Company’s independent registered public accounting firm for the year ending December 31, 2021.
5. Vote.
6. 2020 Affiliate Bank and Company Financial Highlights.
7. First Quarter 2021 Financial Report.
8. Earnings Forecast.

	<u>Forecast</u>	<u>Results</u>
2016	\$1.67	\$1.69
2017	1.66	1.47
2018	1.74	1.83
2019	1.84	1.86
Ames National	(1)	\$(0.06)
Boone Bank	(1)	0.18
First National	(1)	1.07
Iowa State Savings Bank	(1)	0.18
Reliance Bank	(1)	0.28
State Bank	(1)	0.28
United Bank	(1)	0.13
Total 2020	(1)	\$2.06

(1) No forecast was provided for the year ended December 31, 2020 due to the economic uncertainty as a result of COVID-19.

9. Comments or Questions.
10. Other business, if any.
11. Adjournment.