



Iowa State Savings Bank Unites with Ames National Corporation

Q: I heard Iowa State Savings Bank (ISSB) is being sold. Is this true?

A: Yes. On July 29, 2019, Iowa State Savings Bank entered into an agreement to sell 100% of the bank's outstanding stock to Ames National Corporation (ANC). Following the stock acquisition, ISSB will remain a separately chartered bank.

Q: Why is the bank being sold?

A: ISSB is currently owned by our holding company Iowa Community Bancorp. The holding company is owned by the Knock family and the ISSB ESOP. With Karl and Jan's retirements, they selected ANC as the buyer of ISSB.

Q: Why did the Knock family choose ANC?

A: Joining Ames National gives ISSB the financial stability, expertise and resources we need to maximize our potential going forward. This partnership is a great fit for our organizations as we are both community leaders, family-oriented and customer-focused.

Q: What can you tell me about ANC?

A: Ames National Corporation is a multi-bank holding company with five central Iowa banks operating in 11 communities from 17 banking offices. The Corporation was established in 1975 to serve as a holding company for First National Bank, Ames, Iowa. Since that time, State Bank & Trust Co., Nevada, Boone Bank & Trust Co., Boone, Reliance State Bank, Story City, and United Bank & Trust, Marshalltown have affiliated with the Corporation. With total assets of over \$1.4 billion as of December 31, 2018, the Corporation is the 7th largest Iowa-based commercial bank holding company based on total deposits.

ANC is listed on the NASDAQ Capital Market under the ticker symbol, ATLO. ANC and affiliates have a strong history of maintaining high capital levels and the reputation of being a community-focused organization with local decision-making. For more information about ANC, visit www.amesnational.com.

Q: Will ISSB be changing its name?

A: No, Iowa State Savings Bank will remain Iowa State Savings Bank with local decisions and no name change.

Q: When is the sale taking place?

A: End of October 2019.

Q: Are my accounts going to change?

A: You will experience no changes to your account number or your account services. We will keep you informed on any new services that will be available to you as a result of the transition.

Q: What will happen to the staff of ISSB?

A: The bank will continue to operate with the same management team, and we do not anticipate any significant staffing changes in the future.

If you have any questions, please Adam Snodgrass or Kevin Stewart at 641-782-1000 or email Contact@issbbank.com.

We are excited about our new partnership and will continue to live by our motto:
"Be fair. Earn respect. Have fun. Make things better."