

# FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported  
 Form 4 Transactions Reported

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*<br>NELSON JOHN PATRICK |   |   | 2. Issuer Name and Ticker or Trading Symbol<br>AMES NATIONAL CORP ATLO                   |  |            | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below)<br><u>President</u> |   |   |  |
|---|---|---|--|--|------------|---|---|---|--|
| (Last)  | (First)                                 | (Middle)  | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)<br>12/31/2018               |  |            |   |   |   |  |
| POST OFFICE BOX 846   |   |   | 4. If Amendment, Date Original Filed (Month/Day/Year)                                    |  |            | 6. Individual or Joint/Group Reporting<br>(check applicable line)<br><input checked="" type="checkbox"/> Form Filed by One Reporting Person<br><input type="checkbox"/> Form Filed by More than One Reporting Person  |   |   |  |
| (Street)<br>AMES IA 50010                                       |   |   |  |  |            |   |   |   |  |
| (City) (State) (Zip)  |   |   | <b>Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b> |  |            |   |   |   |  |
| 1. Title of Security<br>(Instr. 3)                              | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed Execution Date, if any<br>(Month/Day/Year) | 3. Transaction Code<br>(Instr. 8)  | 4. Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4 and 5) |            |   | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership<br>(Instr. 4) |
|   |   |   |  | Amount   | (A) or (D) | Price   |   |   |  |
| Common Stock  |   |   |  |  |            |   | 6,516   | I   | 401(k) (1)   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC2270(9-02)

**Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

| 1. Title of Derivative Security (Instr. 4) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|-----------------|---|----------------------------|--|---|--|--|
|  |  |                                      |  |                                | (A)   | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |   |  |  |
|  |  |                                      |  |                                |   |     |  |                 |   |                            |  |   |  |  |
|  |  |                                      |  |                                |   |     |  |                 |   |                            |  |   |  |  |

Explanation of Responses:  
 See attached "FOOTNOTES" page.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
 If space provided is insufficient, see Instruction 6 for procedure.



John P. Nelson

\*\* Signature of Reporting Person

1/29/2019

Date

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

- 1 The reporting person acquired 105 shares of ATLO common stock by dividend reinvestment allocation under the ATLO 401(k) plan. The information in this report is based on a plan statement of 12/31/2018.